

# Health spending accounts

blueprint

There are special accounts you can use toward medical expenses and prescription: health savings accounts (HSA), flexible spending accounts (FSA) and health reimbursement arrangements (HRA). These accounts let you save and use tax-advantaged money to cover qualified medical expenses. HSA accounts rollover year to year while FSA and HRA accounts must be used before the end of the year.

## HSA vs FSA vs HRA

Account comparison	HSA	HRA	FSA
You own the account.	✓	✗	✗
Your employer owns the account.	✗	✓	✓
You must have a high-deductible health plan.	✓	✗	✗
Only your employer can put money in.	✗	✓	✗
You and your employer can put money in.	✓	✗	✓
You can invest the money in the account.	✓	✗	✗
Must report account when you do your taxes.	✓	✗	✗



Learn more about health insurance at [hub.arkansasbluecross.com/health-insurance-basics](https://hub.arkansasbluecross.com/health-insurance-basics)

